

Rollingstone Community School Board
Special Meeting Minutes
September 8, 2022 | 6:30pm

Board Members present: Jo Dailey, J.R. Larkie, Megan Lentner, Elizabeth Nofsinger, Barb Rahn, Mandy Schmit, Mary Stoos

School Office Coordinator: Peggy Walters

School Start up Coordinator: James Lewicki

1. Increasing the LOC through Oakwood Bank to support salaries and for the CSP Grant spending
 - a. We have \$68,000 in CSP funds to spend by September 30; reimbursements are taking longer than expected. J.R. made a motion to increase our Line of Credit by \$68,000, seconded by Barb; motion passed with Jo abstaining.
 - b. Oakwood Bank is willing to give us a \$30,000 Note to pay for salaries and benefits for the next two payrolls. A motion to secure a \$30,000 note was made by J.R., seconded by Mary; motion passed with Jo abstaining.

2. Adjourn
 - a. A motion to adjourn the meeting was made by J.R., seconded by Barb; meeting adjourned at 6:33 pm.

3. Next meeting: September 13, 2022 | 6:30pm

Respectfully submitted,

Peggy Walters
School Office Coordinator